

Northampton

City Hall, Room 3, 210 Main Street, Northampton, MA 01060

Ph: 413-587-1211 | Fax: 413-587-1278

Board Meeting: Last Tuesday or Thursday of each month

ADMINISTRATION

Board Members: Michael J. Lyons (*Chairperson*)
Shirley A. LaRose, John P. Musante, A. Edwin Putnam, Russell E. Smith
Board Administrator: Naia M. McPhee

ACTUARIAL

Funded Ratio:	75.8% (1/00)	Date of Last Valuation:	1/00
	62.7% (1/98)	Actuary:	Stone
	56.7% (1/96)	Funding Schedule:	Increasing 3.5%
		Year Fully Funded:	2027
Active Members:	580		
Retired Members:	253		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-5.99%	2001 Market Value:	\$48 million
1997-2001:	12.80%	2000 Market Value:	\$51 million
1985-2001:	11.27%	1999 Market Value:	\$50 million
Return Target:	8.25%	1998 Market Value:	\$39 million
Actuarial Assumed		1997 Market Value:	\$32 million
Rate of Return:	8.25%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	3	RTS Reviews:	7
Disability Retirement Approvals:	3	RTS Exams:	1
Accidental Death Approvals:	1	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.